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Extract from the Licence of:

Binary Investments (Europe) Limited

(Registration Number: C 70156)

a licence pursuant to article 6 of the Investment Services Act, 1994.

This Licence is a Category 3 authorising the Licence Holder to provide the Investment Services listed below.

The Licence Holder is authorised to provide the following Investment Services:

- a. Dealing on own account**
- b. Execution of orders on behalf of other persons**
 - for Retail Clients
 - for Professional Clients (including collective investment schemes)

in relation to the following instruments:

- Options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, or other derivative instruments, financial indices or financial measures which may be settled physically or in cash.
- Options, futures, swaps, forward rate agreements and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event).
- Options, futures, swaps, forward rate agreements and other derivative contracts relating to climatic variables, freight rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event), as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in the Second Schedule to the Investment Services Act, which have the characteristics of other derivative instruments, having regard to whether, inter alia, they are traded on a regulated market within the meaning of the Financial Markets Act or a Multilateral Trading Facility within the meaning of Schedule 1 to the Investment Services Act, are cleared and settled through recognised clearing houses or are subject to regular margin calls.